

January 23, 2009



Message from the President

Strategies for 2009

On behalf of Cogent, I would like to take this opportunity to extend our thanks to all of our valued clients and partners who have made this past year a great success.

As we enter a new year, we reflect on 2008 as a turning point that will have a profound effect on process and manufacturing industries for years to come.

The economic downturn is more severe than was expected, where all companies and individuals are caught in it and have to survive its raft. As market appetite for goods and services has been greatly reduced, low productivity and higher cost structures are no longer tolerated by business operations.

But all is not lost; in every crisis there are opportunities. The challenge is to navigate through changing business conditions and position your business to take full advantage when the turnaround arrives. Strategies can be complicated, must quickly adapt to change, and - in today's economy - take courage to execute. One such strategy is focusing on core competencies and divesting activities that can be outsourced or eliminated altogether. Another strategy is setting a laser-sharp focus on improving productivity and operational agility, achieved by empowering personnel with real-time information, knowledge and tools.

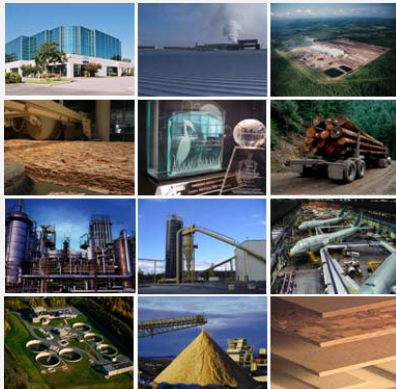
At Cogent, we will continue our R&D focus on improving operational performance, and will strive to work even closer with our clients to assist them with their efforts to reduce operational costs, improve agility and successfully navigate their business through this storm.

Bijan Shams
President

2008 Project Highlights

Cogent continued to support its clients in achieving higher levels of performance in 2008.

Norbord used Cogent services to optimize process performance and upgrade systems. We were blessed with participating in projects with **Louisiana Pacific, Tolko, Ainsworth** and **Huber** and are honored with multiple projects from expansions to support services at various **Pinnacle Pellet** facilities.



Cogent continued to work with key equipment and service provider vendors **TSI, KTC, Vitech,** and **Nova-Tech.** We would like to thank them for the opportunity of working with them across the globe. It was particularly exciting to see our controls helping to build the Boeing 787 Dreamliner.

Cogent's R&D was strongly focused on delivering tools that help clients gain competitive advantage.

We are pleased to have worked with **BC Hydro** on a pilot project that leveraged components of Cogent's R&D into real-life applications, and to assist them with their process historian applications.

This year Cogent had the privilege to provide engineering services to

SmartPly, The City of Winnipeg and **P&H.** We look forward to continue serving and working with our existing customers and partners as well as developing new relationships.



Cogent Recognized for its Global Focus



Cogent was honored at the 26th Annual BC Export Awards last year. Awards were presented by the Honorable Ida Chong, Minister of Technology, Trade and Economic Development. The event recognized the top 25 companies across all sectors

and regions of the province who are leading the charge in bringing their expertise to markets around the world. Cogent is honored to be recognized as a global service provider. Last year, Cogent executed more global work for clients than ever before with projects in Russia,

Ireland and Brazil. In helping clients define, design, implement and successfully operate their facilities at home or abroad, Cogent looks to enable its clients the ability to gain a competitive advantage domestically and globally.

About Cogent

Cogent is a customer focused Industrial Automation and IT solutions provider that works with its clients around the world to define, design, implement and successfully operate their facilities. Our tailored solutions fuse plant equipment, processes and people to increase productivity, reduce operational costs and improve agility.

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Transformational Opportunities for Operational Excellence



The information age has brought about a transformational opportunity to run industrial operations to meet the challenge of growing global competition.

Most of the time operations can be significantly improved using only existing equipment and processes. Comparable operations can have 30% differences in productivity pointing to the huge potential to improve operations quickly and cost-effectively.

These improvements rely on the capability of staff to assess current operations and situations, identify opportunities for improvement, determine the best course of action, and implement actions to meet changing business needs.

At Cogent we are investing our R&D efforts in integrating the latest technologies to deliver the tools, structure and visualization for staff to find and gain insight from any available information source. More importantly these functionalities include techniques to transform knowledge and experience into reusable information.

The result of our efforts is the [Opx Portal](#). This high performance collaboration platform empowers personnel to realize the full potential of their operation.

Nils Mann
CTO



Industrial Automation and IT Solutions Provider